



POLITICAL CONTRIBUTIONS POLICY STATEMENT

Adopted July 2021 (Data for fiscal year ended September 30, 2020)

Political Contributions

D.R. Horton, Inc. ("D.R. Horton", "the Company", "we", "our") abides by all federal and state laws regarding political contributions, including the prohibition of contributions to federal candidates. D.R. Horton made no contributions to federal candidates in fiscal 2020.

The laws of each state vary for corporate contributions to candidates in state and local elections. In order to monitor contributions and ensure compliance with these laws and with this Company policy, all proposed political contributions to candidates for state and local elections must be pre-approved by both Corporate legal counsel and the region president of the applicable local region.

Company officials and representatives of D.R. Horton may at times wish to contact members of government to share views and concerns on specific policies and legislation of interest to the Company. These lobbying activities are subject to strict laws and regulations and may require the Company and/or its representatives to register and report their activities, and as such, no employee is permitted to participate in such activities on behalf of the Company without the advance approval of the Corporate Legal Department.

This policy is communicated to the Company's employees via the Corporate Code of Business Conduct and Ethics, which is available both internally on the Company's intranet site and publicly on our investor relations website at investor.drhorton.com. Officers and employees are required to certify upon hire and subsequently on an annual basis that they have read and understand the Corporate Code of Business Conduct, which includes further discussion surrounding individual employees' rights to participate in the political process.

As stated in our Corporate Governance Principles, as part of the Board's, or applicable Committee of the Board's, oversight function, at least annually, the Board or the Governance Committee of the Board shall review the Company's policy on political and lobbying contributions and review any political and lobbying contributions made by the Company during the current fiscal year.

During fiscal 2020, D.R. Horton made a total of approximately \$210,000 of political contributions, primarily to local municipalities and organizations across the Company's 88 markets and 53 homebuilding divisions. The largest individual contribution in fiscal 2020 was approximately \$160,000 to

advocate for school bond initiatives in the state of California. The \$210,000 of political contributions represent 0.001% of the Company's consolidated revenues.

Organizational Memberships & Affiliations

D.R. Horton is a member of the Leading Builders of America (LBA) alongside many of the largest publicly traded and privately held builders in the United States. The LBA's purpose and mission is to preserve home affordability for American families, which it carries out by carefully evaluating the public policy dialog at the federal and state level and becoming actively engaged in issues that have the potential to impact home affordability. Through actions taken by the LBA, D.R. Horton may participate in lobbying or political activity, as well as charitable, recruiting, training or other initiatives related to homebuilding. In fiscal 2020, D.R. Horton paid a total of \$530,000 in dues to the LBA.

In addition to the Company's corporate membership in the LBA, many of our homebuilding divisions participate as members of their local associations of the National Association of Homebuilders (NAHB) or other state and local organizations. Local factors that impact homebuilding, such as land and labor, market variability, permitting, rules and regulations make participation in a local chapter of the NAHB beneficial for our homebuilding divisions. The NAHB works in states and communities across the country to prioritize housing issues with local regulators and policymakers. As of September 30, 2020, our homebuilding divisions were members of more than 160 different chapters or associations of their local NAHB or other similar state or local organizations, and collectively the dues paid for these memberships in fiscal 2020 were approximately \$1.3 million.

D.R. Horton also provides mortgage financing and title agency services to homebuyers in many of our homebuilding markets through our 100% owned subsidiaries, DHI Mortgage (DHIM) and DHI Title (DHIT), respectively. The mortgage financing and title agency businesses are subject to extensive state and federal regulations. As of September 30, 2020, DHIM was a member of the Mortgage Bankers Association (MBA), the National Association of Minority Mortgage Bankers of America and numerous other state and local mortgage bankers, homebuilders and realtor organizations. In total, in fiscal 2020, DHIM paid annual dues of approximately \$110,000 to these organizations, of which the MBA accounted for over 80%. As of September 30, 2020, DHIT was a member of six state and local title associations with combined annual dues paid totaling \$23,000.