

D.R. HORTON, INC., AMERICA'S BUILDER, DECLARES QUARTERLY CASH DIVIDEND, A 66 2/3% INCREASE

10/12/06

FORT WORTH, Texas--(BUSINESS WIRE)--Oct. 12, 2006--D.R. Horton, Inc. (NYSE:DHI), America's Builder, the largest homebuilder in the United States, Thursday (October 12, 2006), announced that it has declared a cash dividend of fifteen cents (\$0.15) per share. The current dividend represents a 66 2/3% increase over the \$0.09 per share quarterly cash dividend declared in the same quarter of last year. The current dividend is payable on November 1, 2006 to stockholders of record on October 23, 2006.

D.R. Horton, Inc., America's Builder, is the largest homebuilder in the United States, delivering more than 50,000 homes in both fiscal years 2005 and 2006. Founded in 1978 in Fort Worth, Texas, D.R. Horton has expanded its presence to include 83 markets in 27 states in the Mid-Atlantic, Midwest, Southeast, Southwest and West regions of the United States. The Company is engaged in the construction and sale of high quality homes with sales prices ranging from \$90,000 to over \$900,000. D.R. Horton also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

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SOURCE: D.R. Horton, Inc.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.