

D.R. HORTON, INC., AMERICA'S BUILDER, REPORTS FISCAL 2007 THIRD QUARTER RESULTS

07/26/07

FORT WORTH, Texas--(BUSINESS WIRE)--July 26, 2007--D.R. Horton, Inc. (NYSE:DHI), America's Builder, Thursday (July 26, 2007), reported a net loss for its third fiscal quarter ended June 30, 2007 of \$823.8 million, or \$2.62 per diluted share. The quarterly results included pre-tax charges to cost of sales of \$835.8 million for inventory impairments and \$16.2 million for write-offs of deposits and pre-acquisition costs related to land option contracts that the Company does not intend to pursue. Additionally, the results included a pre-tax goodwill impairment charge of \$425.6 million. Net income for the same quarter of fiscal 2006 was \$292.8 million, or \$0.93 per diluted share. Homebuilding revenue for the third quarter of fiscal 2007 totaled \$2.5 billion, compared to \$3.6 billion in the same quarter of fiscal 2006. Homes closed in the current quarter totaled 9,643, compared to 13,377 homes closed in the year ago quarter.

For the nine months ended June 30, 2007, the Company reported a net loss totaling \$662.3 million, or \$2.11 per diluted share. The nine-month results included pre-tax charges to cost of sales of \$943.9 million for inventory impairments and \$66.9 million for write-offs of deposits and pre-acquisition costs related to land option contracts that the Company does not intend to pursue. Additionally, the results included a pre-tax goodwill impairment charge of \$425.6 million. Net income for the nine months ended June 30, 2006 was \$955.6 million, or \$3.02 per diluted share. Homebuilding revenue for the nine months ended June 30, 2007 totaled \$8.0 billion, compared to \$10.0 billion for the same period of fiscal 2006. Homes closed in the nine-month period totaled 29,637, compared to 35,838 homes closed in the same period of fiscal 2006.

The Company's sales backlog of homes under contract at June 30, 2007 was 15,801 homes (\$4.4 billion), compared to 24,956 homes (\$7.4 billion) at June 30, 2006. As previously reported, net sales orders for the third quarter ended June 30, 2007 totaled 8,559 homes (\$2.0 billion), compared to 14,316 homes (\$3.8 billion) for the same quarter of fiscal 2006. Net sales orders for the first nine months of fiscal 2007 were 27,313 homes (\$6.9 billion), compared to 41,550 homes (\$11.4 billion) for the same period of fiscal 2006.

Donald R. Horton, Chairman of the Board, said, "Market conditions in the homebuilding industry continue to be challenging as inventory levels of both new and existing homes remain at historically high levels, both as an absolute number and in terms of months' supply. Increased use of sales incentives continues to put pressure on profit margins. In addition, home price appreciation over the past few years, higher interest rates and tightened credit standards in the mortgage industry are all negatively impacting affordability. Even in the midst of this volatile housing market, we produced an operating profit before impairments this quarter and generated positive cash flow from operations for the fourth consecutive quarter.

"We believe that market conditions will continue to be challenging, and our quarter-end impairment evaluations incorporated our more cautious outlook for the industry. For the remainder of fiscal 2007, we will focus on generating cash, reducing inventory balances and paying down outstanding debt to maintain a strong balance sheet."

The Company will host a conference call on Thursday, July 26, 2007 at 10:00 a.m. Eastern Daylight Time. The dial-in number is 800-374-9096, and the call will also be webcast from www.drhorton.com on the "Investor Relations" page.

D.R. Horton, Inc., America's Builder, is the largest homebuilder in the United States. Founded in 1978 in Fort Worth, Texas, D.R. Horton has expanded its presence to include 83 markets in 27 states in the Northeast, Southeast, South Central, Southwest, California and West regions of the United States. The Company is engaged in the construction and sale of high quality homes with sales prices ranging from \$90,000 to over \$900,000. D.R. Horton also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

Portions of this document may constitute "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. Although D.R. Horton believes any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. All forward-looking statements are based upon information available to D.R. Horton on the date this release was issued. D.R. Horton does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Forward-looking statements in this release include our expectation that market conditions will continue to be challenging and that during the remainder of fiscal 2007 we will focus on generating cash, reducing inventory balances and paying down outstanding debt to maintain a strong balance sheet. Factors that may cause the actual results to be materially different from the future results expressed by the forward-looking statements include, but are not limited to: changes in general economic, real estate, construction and other business conditions; changes in interest rates, the availability of mortgage financing or increases in the costs of owning a home; governmental regulations and environmental matters; the Company's substantial debt; competitive conditions within the industry; the availability of capital to the Company on favorable terms; the Company's ability to successfully effect its operational strategies; and warranty and product liability claims. Additional information about issues that could lead to material changes in performance is contained in D.R. Horton's annual report on Form 10-K and most recent quarterly report on Form 10-Q, which are filed with the Securities and Exchange Commission.

WEBSITE ADDRESS: www.drhorton.com

D.R. HORTON, INC.

CONSOLIDATED STATEMENTS OF INCOME

CONSOLIDAT	ED STATEME	NTS OF INCO	ME				
	(UNAUDITE	D)					
	Three Mo	nths Ended	Nine Mo	nths Ended			
		e 30,	Jun				
	2006	2007	2006	2007			
		 S'e in mill					
	(\$'s in millions, except per share amounts)						
Homebuilding:		-					
Revenues:							
Home sales	\$3,581.4	\$ 2,470.5	\$9,842.7	\$ 7,753.1			
Land/lot sales	12.2	77.6	119.2	212.7			
	3,593.6	2,548.1	9,961.9	7,965.8			
Cost of sales:							
Home sales	2,727.8	2,058.8	7,328.8	6,380.2			
Land/lot sales	6.7	65.6	46.2	187.6			
Inventory impairments and							
land option cost write-							
offs	60.9	852.0	71.8	1,010.8			
	2,795.4	2,976.4					
Gross profit (loss):							
Home sales		411.7					
Land/lot sales	5.5	12.0	73.0	25.1			
Inventory impairments and							
land option cost write-	(60.9)	(852.0)	(71.8)	(1 010 8)			
OIIS							
	798.2	(428.3)	2,515.1	387.2			
Selling, general and							
administrative expense							
Goodwill impairment		425.6	-	425.6			
Loss on early retirement of		10.1	15.0	10.1			
debt		12.1					
Other (income)	(2.9)	(3.9)					
Operating income (loss)							
from Homebuilding	444.7	(1,129.6)	1,466.6	(903.7)			

Operating income from Financial Services 27.5 18.2 74.7 52.7 Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.0 Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.7 Section for (benefit from) income taxes 179.4 (287.6) 585.7 (188.7 Section for (benefit from) income taxes 179.4 (287.6) 585.7 (188.7 Section for (benefit from) income taxes 179.4 (267.6) 585.7 (188.7 Section for (benefit from) income taxes 179.4 (267.2) \$ 3.06 \$ (662.3 Section for (benefit from) income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.11 Section for (benefit from) income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.11 Section for (benefit from) income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.11 Section for (benefit from) income shares 1815.8 314.3 316.7 313.9 Section for (benefit from) income shares 1915.8 314.3 316.7 313.9 Section for (benefit from) income shares 1915.8 314.3 316.7 313.9 Section for (benefit from) income shares 1915.8 314.3 316.7 313.9 Section for (benefit from) income shares 1915.8 314.3 316.7 313.9 Section for (benefit from) income shares 1915.8 314.3 316.7 313.9 Section for (benefit from) income shares 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit from) income taxes 1915.8 314.3 316.7 313.9 Section for (benefit	Revenues	Revenues									
### State	General and administrative expense	Semeral and administrative expense	Financial Services:								
Expense	Expense	Expense 50.8 36.0 147.6 119 Interest expense 8.7			74.2		50.0		206.6		158.3
Interest expense 8.7 4.1 24.7 20.5 Other (income) (12.8) (8.3) (40.4) (34.2 Operating income from Financial Services 27.5 18.2 74.7 52.7 Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.0 Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.7 Weighted average number of common shares 312.8 314.3 312.7 313.9 Diluted: Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.11 Weighted average number of common shares 315.8 314.3 316.7 313.9 Example 1	Interest expense 8.7 4.1 24.7 20.1 Other (income) (12.8) (8.3) (40.4) (34.2 Other (income) (12.8) (8.3) (40.4) (34.3 Operating income from Financial Services 27.5 18.2 74.7 52.1 Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.6 Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.7 Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.11) Weighted average number of common shares 312.8 314.3 312.7 313.1 Weighted average number of common shares 315.8 314.3 316.7 313.1 Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171.5 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48.1 Depreciation and amortization \$ 94.1 \$ 80.1 \$ 260.7 \$ 253.6 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) Assets Homebuilding: Cash and cash equivalents \$ 4.3 Finenebuilding: Cash and cash equivalents \$ 4.3 Construction in progress and finished homes 4.207.5 Residential land and lots - developed and under development 5.889.5 Land held for development 5.989.5 Land inventory not owned 150.5	Therest expense	General and administrative								
Operating income from Financial Services 27.5 18.2 74.7 52.7 Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.0 Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.7 Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.11 Weighted average number of common shares 312.8 314.3 312.7 313.9 Diluted: Net income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.11 Weighted average number of common shares 315.8 314.3 316.7 313.9 Other Consolidated Financial Data: Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171.5 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48.3 Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253.0 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) Homebuilding: Cash and cash equivalents \$ 4.907.5 Residential land and lots - developed and under development \$ 5,869.5	Other (income) (12.8) (8.3) (40.4) (34.4 Operating income from Financial Services 27.5 18.2 74.7 52.* Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.6) Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.* Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (662.* Weighted average number of common shares 312.8 314.3 312.7 313.4 Weighted average number of common shares 315.8 314.3 316.7 313.4 Weighted average number of common shares 315.8 314.3 316.7 313.4 Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171.* Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48.* Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253.6 D.R. RORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) ASSETS Homebuilding: Cash and cash equivalents \$ 4.5 Inventories: Construction in progress and finished homes 4.207.5 Residential land and lots - developed and under development 4.207.5 Residential land and lots - developed and under development 4.359.6 Land held for development 5.969.5 Jan. 193.4 Jan. 207.2 Assets 4.5 Jan. 207.2 Assets 5.669.5 Assets 6.62.2 Ass	Operating income from Financial Services 27.5 18.2 74.7 52 Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851 Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188 Basic: Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.62) Weighted average number of common shares 312.8 314.3 312.7 313 Diluted: Net income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.62) Weighted average number of common shares 315.8 314.3 316.7 313 Other Consolidated Financial Data: Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48 Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) Komebuilding: Canh and cash equivalents \$ 4,207 Residential land and lots - developed and under development \$ 5,869	expense		50.8		36.0		147.6		119.3
Operating income from Financial Services 27.5 18.2 74.7 52.7 Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.0 Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.7 Net income (loss) \$ 292.8 \$ (823.8) \$ 955.6 \$ (662.3) Weighted average number of common shares 312.8 314.3 312.7 313.9 Diluted: Net income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.11 Weighted average number of common shares 315.8 314.3 316.7 313.9 Other Consolidated Financial Data: Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171.5 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48.3 Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253.0 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) ASSETS Homebuilding: Cash and cash equivalents \$ 5 4.9 Residential land and lots - developed and under development \$ 5,869.5	Operating income from Financial Services 27.5 18.2 74.7 52.7 Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.6 1000 for (benefit from) income taxes 179.4 (287.6) 585.7 (188.7 188.7 188.2 189.2 1	Operating income from Financial Services 27.5 18.2 74.7 52 Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851 Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188 Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.62) Weighted average number of common shares 312.8 314.3 312.7 313 Diluted: Net income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.62) Weighted average number of common shares 315.8 314.3 316.7 313 Other Consolidated Financial Data: Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48 Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) As of June 30, 2007 (In millions; ASSETS Nomebuilding: Construction in progress and finished homes 4,207 Residential land and lots - developed and under development 5,869	Interest expense		8.7		4.1		24.7		20.5
Operating income from Financial Services 27.5 18.2 74.7 52.7 Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.0 Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.7	Operating income from Financial Services 27.5 18.2 74.7 52.* Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.6) Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.* Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (62.1) Weighted average number of common shares 312.8 314.3 312.7 313.4 Weighted average number of common shares 315.8 314.3 316.7 313.5 Other Consolidated Financial Data: Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171.5 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48.5 Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253.6 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) Assets Homebuilding: Cash and cash equivalents \$ 4.5 Inventories: Construction in progress and finished homes 4.207.5 Redevelopment 5,869.5 Land inventory not owned 150.5	Operating income from Financial Services 27.5 18.2 74.7 52	Other (income)		(12.8)		(8.3)		(40.4)		(34.2
Financial Services	Financial Services 27.5 18.2 74.7 52.1	Income (loss) before income taxes				-		-		-	
Pinancial Services	Pinancial Services 27.5 18.2 74.7 52.1	Financial Services 27.5 18.2 74.7 52									
Income (loss) before income taxes	Income (loss) before income taxes	Income (loss) before income taxes									
Income (loss) before income taxes	Income (loss) before income taxes 472.2 (1,111.4) 1,541.3 (851.6) Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.1) Net income (loss) \$ 292.8 \$ (823.8) \$ 955.6 \$ (662.1) Weighted average number of common shares 312.8 314.3 312.7 313.5 (2.1) Weighted average number of common shares 315.8 314.3 316.7 313.5 (2.1) Weighted average number of common shares 315.8 314.3 316.7 313.5 (2.1) Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171.5 (1.1) Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48.5 (1.1) D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) As of June 30, 2007 (In millions) ASSETS Homebuilding: Cash and cash equivalents \$ 4.5 (1.1) Residential land and lots - developed and under development 4.7 (207.5) Land inventory not owned 539.4 (2.1) As 65.5 (3.1)	Income (loss) before income taxes	Financial Services								
### Table 1	### Table	### Transfer of Common shares ### Tr								_	
### Table 1	### Table	### Transfer of Common shares ### Tr	Income (loss) before income								
Provision for (benefit from) income taxes	Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188.* Net income (loss) \$ 292.8 \$ (823.8) \$ 955.6 \$ (662.* Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.1) Weighted average number of common shares 312.8 314.3 312.7 313.9 Diluted: Net income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.1) Weighted average number of common shares 315.8 314.3 316.7 313.9 Other Consolidated Financial Data: Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171.5 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48.5 Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253.6 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) Assets Homebuilding: Cash and cash equivalents \$ 4.5 Inventories: Construction in progress and finished homes \$ 4,207.5 \$ 869.5 \$ 869.5 \$ 4.5 Land held for development 5,669.5 \$ 150.5	Provision for (benefit from) income taxes 179.4 (287.6) 585.7 (188 Net income (loss) \$ 292.8 \$ (823.8) \$ 955.6 \$ (662 Basic: Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.62) Weighted average number of common shares 312.8 314.3 312.7 313 Weighted average number of common shares 315.8 314.3 316.7 313 Other Consolidated Financial Data: Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48 Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) As of June 30, 2007 (In millions; ASSETS Homebuilding: Cash and cash equivalents \$ 4 Inventories: Construction in progress and finished homes 4,207 Residential land and lots - developed and under development 5,869			472.2		(1,111.4)	1	,541.3		(851.0
Net income (loss) \$ 292.8 \$ (823.8) \$ 955.6 \$ (662.3	Net income (loss) \$ 292.8 \$ (823.8) \$ 955.6 \$ (662.3	Net income (loss) \$ 292.8 \$ (823.8) \$ 955.6 \$ (662 Basic: Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.62) Weighted average number of common shares 312.8 314.3 312.7 313 Biluted: Net income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.62) Weighted average number of common shares 315.8 314.3 316.7 313 Common shares 315.8 314.3 316.7 313 Data: Interest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48 Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) As of June 30, 2007 (In millions; ASSETS Homebuilding: Cash and cash equivalents \$ 4 Inventories: Construction in progress and finished homes 4,207 Residential land and lots - developed and under development 5,869	Provision for (benefit from)								
### Net income (loss)	### Net income (loss)	### Net income (loss)	income taxes		179.4		(287.6)		585.7		(188.7
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Basic: Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.11	Basic: Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.11	Basic: Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.30) \$ 312.8									
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Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.11 Weighted average number of common shares	Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.13) Weighted average number of common shares 312.8 314.3 312.7 313.5 Diluted: Net income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.13) Weighted average number of common shares 315.8 314.3 316.7 313.5 Therest amortized to home and land/lot cost of sales \$ 60.1 \$ 60.8 \$ 164.5 \$ 171.5 Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48.5 Therest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253.6 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) As of June 30, 2007 (In millions) ASSETS Homebuilding: Cash and cash equivalents \$ 4.5 Inventories: Construction in progress and finished homes 4,207.5 Residential land and lots - developed and under development 5,869.5 Land held for development 359.4 Land inventory not owned 150.5	Net income (loss) per share \$ 0.94 \$ (2.62) \$ 3.06 \$ (2.52) Weighted average number of common shares 312.8 314.3 312.7 313 Diluted: Net income (loss) per share \$ 0.93 \$ (2.62) \$ 3.02 \$ (2.52) Weighted average number of common shares 315.8 314.3 316.7 313 Cother Consolidated Financial Data: Depreciation and amortization \$ 14.3 \$ 16.4 \$ 40.7 \$ 48 Interest incurred \$ 94.1 \$ 80.1 \$ 260.7 \$ 253 D.R. HORTON, INC. CONSOLIDATED BALANCE SHEET (UNAUDITED) As of June 30, 2007 2007 ASSETS Homebuilding: Cash and cash equivalents \$ 4 Tonventories: Construction in progress and finished homes 4,207 Residential land and lots - developed and under development 5,869		=	======	=		=		=	
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Inventories: Construction in progress and finished homes 4,207.5 Residential land and lots - developed and under development 5,869.5	Inventories: Construction in progress and finished homes 4,207.5 Residential land and lots - developed and under development 5,869.5 Land held for development 359.4 Land inventory not owned 150.5	Inventories: Construction in progress and finished homes 4,207 Residential land and lots - developed and under development 5,869	Homebuilding:								
Construction in progress and finished homes 4,207.5 Residential land and lots - developed and under development 5,869.5	Construction in progress and finished homes 4,207.5 Residential land and lots - developed and under development 5,869.5 Land held for development 359.4 Land inventory not owned 150.5	Construction in progress and finished homes 4,207 Residential land and lots - developed and under development 5,869	Cash and cash equivalents						\$		4.9
Residential land and lots - developed and under development 5,869.5	Residential land and lots - developed and under development 5,869.5 Land held for development 359.4 Land inventory not owned 150.5	Residential land and lots - developed and under development 5,869	Inventories:								
development 5,869.5	development 5,869.5 Land held for development 359.4 Land inventory not owned 150.5	development 5,869	Construction in progre	SS 8	and fini	sì	ned homes				4,207.5
	Land held for development 359.4 Land inventory not owned 150.9		Residential land and le	ots	- devel	or	oed and u	nde	er		
Land held for development 359.4	Land inventory not owned 150.5	Tand hald for davalenment 250	development								5,869.5
		Land herd for development 559	Land held for developme	ent							359.4
Land inventory not owned 150.9		Land inventory not owned 150	Land inventory not own	ed							150.9
									-		
	10,587.3	10,587								1	0,587.3

Property and equipment, net

Deferred income taxes

117.9

735.9

Earnest money and other assets	315.3
Goodwill	153.3
	11,914.6
Financial Services:	
Cash and cash equivalents	55.9
Mortgage loans held for sale	469.0
Other assets	54.5
	579.4
	\$ 12,494.0
LIABILITIES	
Homebuilding:	
Accounts payable	\$ 807.6
Accrued expenses and other liabilities	982.0
Notes payable	4,598.0
	6,387.6
Financial Services:	04.0
Accounts payable and other liabilities Notes payable	24.8 318.8
Notes payable	310.0
	343.6
	6,731.2
Minority interests	85.1
STOCKHOLDERS' EQUITY	
Common stock	3.2
Additional capital	1,686.7
Retained earnings	4,083.5
Treasury stock, at cost	(95.7)
	5,677.7
	\$ 12,494.0
	========
D.R. HORTON, INC.	
(\$'s in millions)	
NET SALES ORDERS	

NET SALES ORDERS

Three Months Ended June 30,

	2	2006		007
	Homes	Value	Homes	Value
Northeast	1,979	\$510.3	1,148	\$308.3
Southeast	2,010	497.1	1,500	323.7
South Central	4,290	744.2	2,541	443.5
Southwest	3,227	880.5	1,894	409.2
California	1,708	805.1	804	307.1
West	1,102	395.8	672	237.0

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14,316 \$3,833.0 8,559 \$2,028.8

HOMES CLOSED

Northeast

South Central Southwest California West Three Months Ended June 30,

2	006	2007		
Homes	Value	Homes	Value	
2,014	\$561.4	1,404	\$384.8	
1,998	494.9	1,575	367.6	
3,656	623.3	2,746	490.7	
2,839	738.7	2,298	548.0	
1,818	789.3	913	425.1	
1,052	373.8	707	254.3	
13,377	\$3,581.4	9,643	\$2,470.5	
=====				

D.R. HORTON, INC.
(\$'s in millions)

NET SALES ORDERS

Nine Months Ended June 30,

	2	006	2007		
	Homes	Value	Homes	Value	
Northeast	5,663	\$1,478.0	3,867	\$1,030.6	
Southeast	5,845	1,489.1	4,301	961.1	
South Central	11,178	1,920.8	7,198	1,282.2	
Southwest	9,477	2,535.1	6,364	1,395.0	
California	6,037	2,754.2	3,247	1,413.2	
West	3,350	1,185.8	2,336	838.9	
	41,550	\$11,363.0	27,313	\$6,921.0	
	======			======	

HOMES CLOSED

Nine Months Ended June 30,

	20	006	2007		
	Homes	Value	Homes	Value	
Northeast	5,441	\$1,477.9	4,238	\$1,131.	
Southeast	5,621	1,416.6	4,497	1,076.	
South Central	9,192	1,551.6	7,936	1,418.	
Southwest	7,390	1,955.1	7,181	1,733.	
California	5,269	2,394.1	3,534	1,597.	
Vest	2,925	1,047.4	2,251	795.	

35,838 \$9,842.7 29,637 \$7,753.1

SALES ORDER BACKLOG

As of June 30,

2	006	2	007
Homes	Value	Homes	Value
4,116	\$1,149.0	2,531	\$695.6
3,343	981.9	1,952	518.6
4,961	893.4	3,475	641.3
7,155	1,962.8	4,937	1,211.6
3,690	1,763.9	1,801	857.6
1,691	604.5	1,105	428.3
24,956	\$7,355.5	15,801	\$4,353.0

CONTACT:

Northeast Southeast South Central

California

D.R. Horton, Inc.

Stacey Dwyer, EVP, 817-390-8200

SOURCE:

D.R. Horton, Inc.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for