

D.R. HORTON, INC. ANNOUNCES PROPOSED REGISTERED OFFERING OF SENIOR NOTES

09/14/04

ARLINGTON, Texas, Sept. 14 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI) Tuesday, (September 14, 2004), announced that it plans to sell \$250 million of senior notes in a registered offering under its effective shelf registration statement on file with the U.S. Securities and Exchange Commission. D.R. Horton expects to use the proceeds to repay indebtedness outstanding under its revolving credit facility.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20040722/DHILOGO>)

The proposed offering will be led by UBS Securities LLC, as sole bookrunner, and Wachovia Securities, as co-manager. When available, a prospectus supplement relating to the proposed offering may be obtained from UBS Securities LLC, 677 Washington Blvd., Stamford, Connecticut 06901 or Wachovia Securities, 301 South College St. NC0606, Charlotte, North Carolina 28288.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the senior notes, nor shall there be any sale of these senior notes in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

Founded in 1978, D.R. Horton, Inc. is engaged in the construction and sale of high quality homes designed principally for the entry-level and first time move-up markets. D.R. Horton currently builds and sells homes in 21 states and 51 markets, with a geographic presence in the Midwest, Mid-Atlantic, Southeast, Southwest and Western regions of the United States. The Company also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

WEBSITE ADDRESS: <http://www.DRHORTON.com>

SOURCE D.R. Horton, Inc.

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(DHI)

CO: D.R. Horton, Inc.; UBS Securities LLC; Wachovia Securities

ST: Texas

IN: CST RLT

SU: OFR FNC

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.