

D.R. HORTON, INC. ANNOUNCES STOCK REPURCHASE ACTIVITY

10/02/03

ARLINGTON, Texas, Oct. 2 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI) Thursday (October 2, 2003), reported that the Company has repurchased approximately \$29.3 million (980,300 shares) of its common stock in its fourth fiscal quarter ended September 30, 2003. For the fiscal year then ended, common stock repurchases totaled approximately \$58.9 million (2,652,800 shares). The Company has approximately \$175.6 million remaining on its stock repurchase authorization.

Founded in 1978, D.R. Horton, Inc. is engaged in the construction and sale of high quality homes designed principally for the entry-level and first time move-up markets. D.R. Horton currently builds and sells homes under the D.R. Horton, Cambridge, Continental, Dietz-Crane, Emerald, Melody, Milburn, Schuler, Stafford, Torrey, Trimark, and Western Pacific names in 20 states and 44 markets, with a geographic presence in the Midwest, Mid-Atlantic, Southeast, Southwest and Western regions of the United States. The Company also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

SOURCE D.R. Horton, Inc.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.