

D.R. HORTON, INC. DECLARES QUARTERLY CASH DIVIDEND, A 13% INCREASE

01/12/05

FORT WORTH, Texas, Jan 12, 2005 /PRNewswire-FirstCall via COMTEX/ -- D.R. Horton, Inc. (NYSE: DHI) Wednesday (January 12, 2005) announced that it has declared a cash dividend of nine cents (\$0.09) per share. The current dividend represents a 13% increase over the \$0.08 per share quarterly cash dividend declared in the same quarter of last year. The dividend is payable on February 11, 2005 to stockholders of record on January 28, 2005.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20040722/DHILOGO>)

D.R. Horton, Inc., America's Builder, is the largest homebuilder in the United States, delivering more than 43,000 homes in its fiscal year ended September 30, 2004. Founded in 1978 in Fort Worth, Texas, D.R. Horton has expanded its presence to include 63 markets in 21 states in the Midwest, Mid- Atlantic, Southeast, Southwest and Western regions of the United States. The Company is engaged in the construction and sale of high quality homes with sales prices ranging from \$80,000 to over \$900,000. D.R. Horton also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

WEBSITE ADDRESS: www.DRHORTON.com

SOURCE D.R. Horton, Inc.

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.