

D.R. HORTON, INC. ANNOUNCES \$500 MILLION STOCK REPURCHASE AUTHORIZATION

11/29/05

FORT WORTH, Texas, Nov. 29 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI), America's Builder, Tuesday (November 29, 2005), announced today that its Board of Directors has increased the Company's authorization to repurchase up to \$500 million of its common stock. This program replaces the previous stock repurchase authorization.

Donald R. Horton, Chairman of the Board, said, "The Board's increased authorization is based on the strength in our operations, which is reflected in our fourth quarter and fiscal year industry-record earnings reported on November 16, 2005."

D.R. Horton, Inc., America's Builder, is the largest homebuilder in the United States, delivering more than 51,000 homes in its fiscal year ended September 30, 2005. Founded in 1978 in Fort Worth, Texas, D.R. Horton has expanded its presence to include 74 markets in 25 states in the Midwest, Mid- Atlantic, Southeast, Southwest and Western regions of the United States. The Company is engaged in the construction and sale of high quality homes with sales prices ranging from \$90,000 to over \$900,000. D.R. Horton also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

SOURCE D.R. Horton, Inc.

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