D.R. HORTON, INC. THIRD QUARTER 2002 EARNINGS RELEASE AND CONFERENCE CALL SCHEDULED FOR JULY 22, 2002

07/02/02

ARLINGTON, Texas, July 2 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI) Tuesday (July 2, 2002), announced that it will release earnings for its third quarter 2002 on Monday, July 22, 2002. A conference call will be held on Monday morning at 10:00 a.m. Eastern Daylight Time (EDT). The dial-in number is 800-374-9096. Participants are encouraged to call in five minutes before the call begins (9:55 a.m. EDT). Please reference the call host, Donald J. Tomnitz, CEO of D.R. Horton, Inc. The call will also be webcast from the Company's website at www.DRHORTON.com on the "Investor Relations" page.

A replay of the call will be available after 2:00 p.m. EDT on July 22, 2002 at 800-642-1687, reference number 4766696, through midnight EDT on July 29, 2002. The replay will also be available from the Company's website at www.DRHORTON.com on the "Investor Relations" page.

Founded in 1978, D.R. Horton, Inc. is engaged in the construction and sale of high quality homes designed principally for the entry-level and first time move-up markets. D.R. Horton currently builds and sells homes under the D.R. Horton, Arappco, Cambridge, Continental, Dietz-Crane, Dobson, Emerald, Melody, Milburn, Regency, Schuler, SGS Communities, Stafford, Torrey, Trimark, and Western Pacific names in 20 states and 44 markets, with a geographic presence in the Midwest, Mid-Atlantic, Southeast, Southwest and Western regions of the United States. The Company also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

```
                      WEBSITE ADDRESS: www.DRHORTON.com


                    MAKE YOUR OPINION COUNT -  Click Here
               http://tbutton.prnewswire.com/prn/11690X36962357
```

SOURCE D.R. Horton, Inc.
Web site: http: //www.drhorton.com
Company News On-Call: http: //www.prnewswire.com/comp/118697.html
CONTACT: Sam Fuller, CFO, or Stacey Dwyer, EVP, both of D.R. Horton, Inc., +1-817-856-8200

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.