

D.R. HORTON, INC. FIRST QUARTER 2003 EARNINGS RELEASE AND CONFERENCE CALL SCHEDULED FOR JANUARY 16, 2003

01/07/03

ARLINGTON, Texas, Jan. 7 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI) Tuesday (January 7, 2003), announced that it will release earnings for its first quarter 2003 on Thursday, January 16, 2003. A conference call will be held on Thursday afternoon at 12:30 p.m. Eastern Standard Time (EST). The dial-in number is 800-374-9096. Participants are encouraged to call in five minutes before the call begins (12:25 p.m. EST). Please reference the call host, Donald J. Tomnitz, CEO of D.R. Horton, Inc. The call will also be webcast from the Company's website at www.DRHORTON.com on the "Investor Relations" page.

A replay of the call will be available after 4:00 p.m. EST on January 16, 2003 at 800-642-1687, reference number 7420814. The replay will also be available from the Company's website at www.DRHORTON.com on the "Investor Relations" page. The replays will be available through midnight EST on January 23, 2003.

Founded in 1978, D.R. Horton, Inc. is engaged in the construction and sale of high quality homes designed principally for the entry-level and first time move-up markets. D.R. Horton currently builds and sells homes under the D.R. Horton, Arappco, Cambridge, Continental, Dietz-Crane, Dobson, Emerald, Melody, Milburn, Schuler, SGS Communities, Stafford, Torrey, Trimark, and Western Pacific names in 20 states and 44 markets, with a geographic presence in the Midwest, Mid-Atlantic, Southeast, Southwest and Western regions of the United States. The Company also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

WEBSITE ADDRESS: www.DRHORTON.com

SOURCE D.R. Horton, Inc.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.

