

# D.R. HORTON, INC. ANNOUNCES PROPOSED REGISTERED OFFERING OF SENIOR NOTES

02/04/05

FORT WORTH, Texas, Feb. 4 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI) Friday (February 4, 2005), announced that it plans to sell \$300 million of senior notes in a registered offering under its effective shelf registration statement on file with the U.S. Securities and Exchange Commission. D.R. Horton expects to use the proceeds of the offering for general corporate purposes, including the repayment of existing indebtedness under its homebuilding line of credit.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20040722/DHILOGO> )

The proposed offering will be led by Wachovia Capital Markets, LLC. When available, a prospectus supplement relating to this proposed offering may be obtained from Syndicate Operations, Wachovia Bank, NA, NC0675, 8739 Research Drive, Charlotte, NC 28262.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the senior notes, nor shall there be any sale of these senior notes in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

D.R. Horton, Inc., America's Builder, is the largest homebuilder in the United States, delivering more than 43,000 homes in its fiscal year ended September 30, 2004. Founded in 1978 in Fort Worth, Texas, D.R. Horton has expanded its presence to include 63 markets in 21 states in the Midwest, Mid- Atlantic, Southeast, Southwest and Western regions of the United States. The Company is engaged in the construction and sale of high quality homes with sales prices ranging from \$80,000 to over \$900,000. D.R. Horton also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

WEBSITE ADDRESS: <http://www.DRHORTON.com>

**SOURCE** D.R. Horton, Inc.

02/04/2005

**CONTACT:** Stacey H. Dwyer, EVP of D.R. Horton, Inc., +1-817-390-8200

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Web site: <http://www.DRHORTON.com>

(DHI)

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.