D.R. HORTON, INC. ANNOUNCES STOCK REPURCHASE ACTIVITY

10/02/03

ARLINGTON, Texas, Oct. 2 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI) Thursday (October 2, 2003), reported that the Company has repurchased approximately $29.3 million (980,300 shares) of its common stock in its fourth fiscal quarter ended September 30, 2003. For the fiscal year then ended, common stock repurchases totaled approximately $58.9 million (2,652,800 shares). The Company has approximately $175.6 million remaining on its stock repurchase authorization.

Founded in 1978, D.R. Horton, Inc. is engaged in the construction and sale of high quality homes designed principally for the entry-level and first time move-up markets. D.R. Horton currently builds and sells homes under the D.R. Horton, Cambridge, Continental, Dietz-Crane, Emerald, Melody, Milburn, Schuler, Stafford, Torrey, Trimark, and Western Pacific names in 20 states and 44 markets, with a geographic presence in the Midwest, Mid-Atlantic, Southeast, Southwest and Western regions of the United States. The Company also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

SOURCE D.R. Horton, Inc.