

D.R. HORTON, INC. DECLARES QUARTERLY CASH DIVIDEND, A 75% INCREASE

01/21/03

ARLINGTON, Texas, Jan. 21 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI) Tuesday (January 21, 2003), announced that it has declared a cash dividend of seven cents (\$0.07) per share, which adjusted for the three-for-two stock split of April 2002, is a 75% increase over the \$0.06 per share quarterly cash dividend declared in the same quarter of last year. The current quarterly cash dividend is payable on February 14, 2003 to stockholders of record on February 3, 2003.

Founded in 1978, D.R. Horton, Inc. is engaged in the construction and sale of high quality homes designed principally for the entry-level and first time move-up markets. D.R. Horton currently builds and sells homes under the D.R. Horton, Arappco, Cambridge, Continental, Dietz-Crane, Dobson, Emerald, Melody, Milburn, Schuler, SGS Communities, Stafford, Torrey, Trimark, and Western Pacific names in 20 states and 44 markets, with a geographic presence in the Midwest, Mid-Atlantic, Southeast, Southwest and Western regions of the United States. The Company also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

WEBSITE ADDRESS: www.DRHORTON.com

SOURCE D.R. Horton, Inc.