D.R. HORTON, INC. DECLARES QUARTERLY CASH DIVIDEND, A 17% INCREASE

04/28/03

ARLINGTON, Texas, April 28 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI) Monday (April 28, 2003) announced that it has declared a cash dividend of seven cents ($0.07) per share, which is a 17% increase over the quarterly cash dividend declared in the same quarter of last year. The current quarterly cash dividend is payable on May 20, 2003 to stockholders of record on May 13, 2003.

Founded in 1978, D.R. Horton, Inc. is engaged in the construction and sale of high quality homes designed principally for the entry-level and first time move-up markets. D.R. Horton currently builds and sells homes under the D.R. Horton, Arappco, Cambridge, Continental, Dietz-Crane, Dobson, Emerald, Melody, Milburn, Schuler, SGS Communities, Stafford, Torrey, Trimark, and Western Pacific names in 20 states and 44 markets, with a geographic presence in the Midwest, Mid-Atlantic, Southeast, Southwest and Western regions of the United States. The Company also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

WEBSITE ADDRESS: www.DRHORTON.com

SOURCE D.R. Horton, Inc.