

D.R. HORTON, INC., AMERICA'S BUILDER, THE LARGEST U.S. HOMEBUILDER, ANNOUNCES \$2.15 BILLION UNSECURED REVOLVING BANK CREDIT FACILITY

12/19/05

FORT WORTH, Texas, Dec. 19 /PRNewswire-FirstCall/ -- D.R. Horton, Inc., America's Builder, (NYSE: DHI) Monday (December 19, 2005) announced that it has entered into a five-year, \$2.15 billion revolving credit facility with a \$1 billion letter of credit sub-facility. The facility has an uncommitted \$750 million accordion feature which could increase the facility to \$2.9 billion. The five-year facility replaces the Company's existing \$1.21 billion credit facility.

The new facility was arranged by Wachovia Securities, RBS Securities Corporation and Banc of America Securities, LLC, as Joint Lead Arrangers and Joint Bookrunners. Wachovia Bank, NA is Administrative Agent; The Royal Bank of Scotland PLC and Bank of America, N.A. are Co-Syndication Agents; and Calyon New York Branch, JP Morgan Chase Bank, N.A., BNP Paribas, Citicorp, N.A., UBS Loan Finance LLC, and The Bank of Nova Scotia are Co-Documentation Agents. Thirty other lenders participate in the facility.

Donald R. Horton, Chairman of the Board, said, "We deeply appreciate the support that our lenders have provided to us in the past, and we are pleased with the confidence they are now showing in us by increasing the size and extending the maturity of our credit facility. We are also excited to welcome several new lenders to the D.R. Horton family as they join this facility. Our lenders have played an important role in the success of "America's Builder," and we believe the working capital from this facility will provide us with continued operational flexibility to help us maintain our position as the nation's largest homebuilder."

D.R. Horton, Inc., America's Builder, is the largest homebuilder in the United States, delivering more than 51,000 homes in its fiscal year ended September 30, 2005. Founded in 1978 in Fort Worth, Texas, D.R. Horton has expanded its presence to include 74 markets in 25 states in the Midwest, Mid- Atlantic, Southeast, Southwest and Western regions of the United States. The Company is engaged in the construction and sale of high quality homes with sales prices ranging from \$90,000 to over \$900,000. D.R. Horton also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

Portions of this document may constitute "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. Although D.R. Horton believes any such statements are based on reasonable assumptions, there is no assurance that actual outcomes will not be materially different. All forward-looking statements are based upon information available to D.R. Horton on the date this release was issued. D.R. Horton does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Forward- looking statements in this press release relate to the Company's ability to use the credit facility and resulting working capital to provide the Company with operational flexibility to maintain its position as the nation's largest homebuilder. Factors that may cause the actual results to be materially different from the future results expressed by the forward-looking statements include, but are not limited to: changes in general economic, real estate and business conditions; changes in interest rates, the availability of mortgage financing or increases in the costs of owning a home; governmental regulations and environmental matters; our substantial debt; competitive conditions within the industry; the availability of capital to the Company on favorable terms; the Company's ability to integrate acquisitions and successfully effect the cost savings, operating efficiencies and revenue enhancements that are believed available and otherwise to successfully effect its other growth strategies; and warranty and product liability claims. Additional information about issues that could lead to material changes in performance is contained in D.R. Horton's annual report on Form 10-K, which is filed with the Securities and Exchange Commission.

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.