

D.R. HORTON, INC. DECLARES QUARTERLY CASH DIVIDEND, A 71% INCREASE

04/28/04

ARLINGTON, Texas, April 28 /PRNewswire-FirstCall/ -- D.R. Horton, Inc. (NYSE: DHI) Wednesday (April 28, 2004) announced that it has declared a quarterly cash dividend of eight cents (\$0.08) per share. Adjusted for the three-for-two stock split of January 12, 2004, the current dividend represents a 71% increase over the \$0.07 per share quarterly cash dividend declared in the same quarter of last year. The dividend is payable on May 21, 2004 to stockholders of record on May 7, 2004.

Founded in 1978, D.R. Horton, Inc. is engaged in the construction and sale of high quality homes designed principally for the entry-level and first time move-up markets. D.R. Horton currently builds and sells homes in 21 states and 51 markets, with a geographic presence in the Midwest, Mid-Atlantic, Southeast, Southwest and Western regions of the United States. The Company also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

WEBSITE ADDRESS: www.DRHORTON.com

SOURCE D.R. Horton, Inc.