

D.R. HORTON, INC., AMERICA'S BUILDER, NAMES DAVID V. AULD AS CHIEF OPERATING OFFICER

11/07/13

FORT WORTH, Texas--(BUSINESS WIRE)--Nov. 7, 2013-- [D.R. Horton, Inc.](#), (NYSE:DHI), America's Builder, today announced the promotion of David V. Auld to Executive Vice President and Chief Operating Officer. In this position, David will oversee all homebuilding regions and will play a critical role in guiding the Company's operations.

Donald R. Horton, Chairman of the Board, said, "We welcome David to the new position of Chief Operating Officer. He has been an influential leader on our D.R. Horton team for 25 years, and his performance as both a division and region president made this an easy decision. His strong financial background and his extensive experience in homebuilding operations will strengthen our executive team."

Mr. Auld joined D.R. Horton in 1988 as the division president of the Company's Orlando division. In 2005, he was promoted to serve as the region president of the Company's East homebuilding region. Prior to joining D.R. Horton, David worked for Texas American Bank and General Dynamics. He graduated from Texas Tech University in 1978 with a bachelor of business administration degree in accounting.

Donald J. Tomnitz, President and CEO, said, "David has been instrumental in leading our East Region for the past eight years and is an integral part of the D.R. Horton team. We are very fortunate to have the depth and breadth of his leadership in our organization, and I am excited for David in his new role within the Company."

D.R. Horton, Inc., [America's Builder](#), is the largest homebuilder in the United States, based on its 22,864 homes closed in the twelve-month period ended June 30, 2013. Founded in 1978 in Fort Worth, Texas, D.R. Horton has operations in 78 markets in 27 states in the East, Midwest, Southeast, South Central, Southwest and West regions of the United States. The Company is engaged in the construction and sale of high quality homes with sales prices ranging from \$100,000 to over \$900,000. D.R. Horton also provides [mortgage financing](#) and [title services](#) for homebuyers through its mortgage and title subsidiaries.

WEBSITE ADDRESS: www.drhorton.com

Source: D.R. Horton, Inc.

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"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding D.R. Horton's business which are not historical facts are "forward-looking statements" that involve risks and uncertainties. For a discussion of such risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see "Risk Factors" in the Company's Annual Report or Form 10-K for the most recently ended fiscal year.