

COMPLAINT PROCEDURES FOR ACCOUNTING, INTERNAL CONTROL, AUDITING AND FINANCIAL MATTERS

Any person may submit a good faith complaint regarding accounting, internal accounting control, auditing or financial matters (collectively, "Accounting Matters") to the management of D.R. Horton. D.R. Horton is committed to achieving compliance with all applicable securities laws and regulations, accounting and financial standards, accounting controls and audit practices. D.R. Horton's Audit Committee will oversee treatment of concerns in this area.

In order to facilitate the reporting of complaints by employees and others, D.R. Horton's Audit Committee has established the following procedures for (1) the receipt, retention and treatment of complaints regarding Accounting Matters, and (2) the confidential, anonymous submission by employees of concerns regarding questionable Accounting Matters.

Receipt of Complaints Regarding Accounting Matters

Employees, on a confidential or anonymous basis, and other persons may report complaints regarding Accounting Matters using one of the following methods:

- * D.R Horton Hotline for Accounting Matters: 1-866-263-8563.

- * Mail: D.R. Horton, Inc.
D.R. Horton Tower
301 Commerce Street, Suite 500
Fort Worth, Texas 76102
Atten: Corporate Compliance Officer

Scope of Matters Covered by These Procedures

These procedures relate to complaints relating to any questionable accounting matters, including but not limited to:

- * any violation of the Code of Ethical Conduct for the CEO, CFO or Senior Financial Officers;

- * fraud or deliberate misrepresentation in the preparation, evaluation, review or audit of any financial statement of D.R. Horton;

- * fraud or deliberate misrepresentation in the recording and maintaining of financial records of D.R. Horton;

- * deficiencies in or noncompliance with D.R. Horton's internal accounting controls;

- * misrepresentation or false statement to or by a senior officer or accountant regarding a matter contained in the SEC reports or audited reports of D.R. Horton; or

- * deviation from full and fair reporting of D.R. Horton's financial condition.

Treatment of Complaints

Upon receipt of a complaint, D.R. Horton's corporate compliance officer ("Corporate Compliance Officer") will report the complaint to the Chief Legal Officer and together they will (i) determine whether the complaint actually pertains to Accounting Matters, and (ii) when possible, acknowledge receipt of the complaint to the sender.

Copies or summaries of all complaints related to Accounting Matters will be reported to the Audit Committee on a quarterly basis, provided, however, copies or summaries of complaints related to Accounting Matters that the Chief Legal Officer or Corporate Compliance Officer deem to be material in nature, will be reported to the Audit Committee within seven business days from the date of making such material determination. Complaints relating to Accounting Matters will be reviewed by the Chief Legal Officer, the Corporate Compliance Officer or such other persons as the Audit Committee determines to be appropriate. The review will be conducted in a confidential manner to the fullest extent possible, consistent with the need to conduct an adequate review. Prompt and appropriate corrective action will be taken when and as warranted in the judgment of the Audit Committee.

No Discrimination, Retaliation or Harassment

D.R. Horton will not discharge, demote, suspend, threaten, harass or in any manner discriminate against any employee in the terms and conditions of employment based upon any lawful actions of such employee with respect to reporting of good faith complaints regarding Accounting Matters or otherwise as specified in Section 806 of Sarbanes-Oxley Act of 2002.

No Rights Created

This Code is a statement of certain fundamental principles, policies and procedures that govern D.R. Horton's CEO, CFO and Senior Financial Officers in the conduct of D.R. Horton's business. It is not intended to and does not create any rights in any employee, customer, supplier, competitor, shareholder or any other person or entity, except as set forth in the immediate preceding paragraph or as otherwise provided for under applicable law.

Reporting and Retention of Complaints and Investigations

The Corporate Compliance Officer will maintain a log of all complaints, track their investigation and resolution and prepare a summary report regarding Accounting Matters for the Audit Committee on a quarterly basis, or more frequently if warranted. If there have been no complaints, the quarterly report will specifically state that fact.

COMPLAINT PROCEDURES FOR EMPLOYEE MATTERS

If you are uncomfortable using the internal resources available to handle your concerns or complaints regarding employee matters, you may use any of the following methods to report your complaints:

- * D.R Horton Hotline regarding Employee matters: 1-866-209-8389 or 817- 390-1164.

- * Mail: D.R. Horton, Inc.
D.R. Horton Tower
301 Commerce Street, Suite 500
Fort Worth, Texas 76102
Atten: Human Resources Dept.

Contacting Presiding Director Directly

Any person who has a legitimate concern about the Company's conduct may contact the presiding non-management director by writing to: presiding director, c/o Corporate Counsel, D.R. Horton Tower, 301 Commerce Street, Suite 500, Fort Worth, Texas 76102. The status of all outstanding concerns addressed to the presiding director will be reported to the directors as appropriate, on a quarterly basis.

All concerns, questions and complaints will be taken seriously and handled promptly, confidentially and professionally. D.R Horton will not tolerate retaliation against any employee for raising any concern, question or complaint made in good faith.